STEPPING UP CLIMATE AMBITION:
a business perspective

COMBATTING CLIMATE CHANGE IS CRITICAL
We must limit warming to well below 2°C

WE'RE RUNNING OUT OF TIME

2015-2017 were the **hottest years on record**[1]
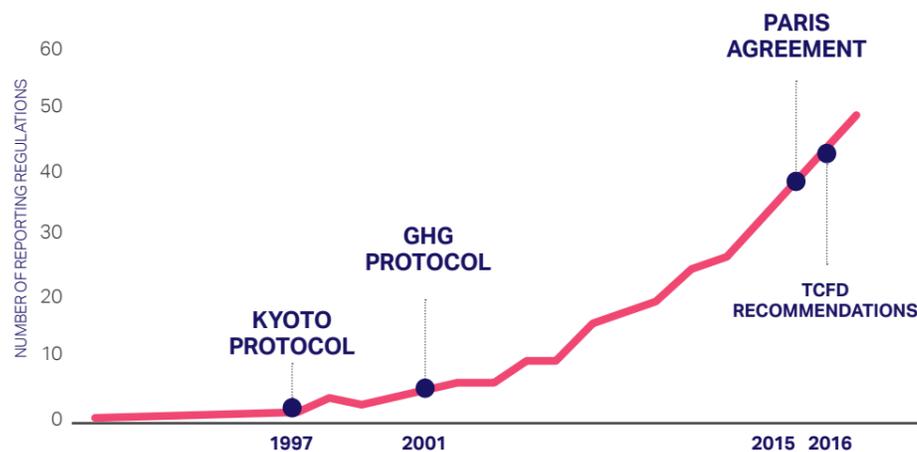
In **2016**, the U.S. experienced **16 climate disasters**[2]

Since 2008 climate has displaced **22.5 million people**[3]

RECENTLY, WE'VE SEEN MAJOR EFFORTS
TO SOLVE THESE ISSUES

Growth in corporate reporting related to Greenhouse Gas Emissions 1992-2017[4]

Companies asked **to disclose emissions**

Companies **disclosing climate risk**

Companies discovering **climate opportunities**

Investors demanding **more information**

NUMBER OF REPORTING REGULATIONS
60
50
40
30
20
10
0

KYOTO PROTOCOL — 1997
GHG PROTOCOL — 2001
PARIS AGREEMENT — 2015
TCFD RECOMMENDATIONS — 2016

THERE'S STILL MORE TO DO...

POLICY

BUSINESS

CIVIL SOCIETY

HOW IS BUSINESS STEPPING UP?

At the **World Business Council for Sustainable Development**

200 companies are taking action.

Their scope 1&2 emissions equal 1/2 of the US' annual emissions.[5,6]

80% believe that climate change is a material risk that could affect their business.[7]

These companies have the power to drive change.

Many are stepping up to manage risks and seize opportunities

40% are talking about climate risks in public disclosure documents[7]

Nearly **20%** have publicly endorsed the Task-Force on Climate-related Financial Disclosure[7]

THIS IS A GLOBAL BUSINESS EFFORT

Science Based Targets[8]

Over **470** companies

Set climate targets in line with science

Their scope 1&2 emissions are more than the annual emissions of Canada

We Mean Business[8]

Over **790** companies

Over **1270** commitments

Their scope 1&2 emissions equal the annual emissions of India

WE HAVE THE MOMENTUM. LET'S GO FURTHER

Without renewed and strengthened ambition, **we will not limit warming to 2°C**

Businesses and policymakers must continue to work together

...NOW IS THE TIME TO DECARBONIZE FOR A CLIMATE RESILIENT FUTURE

Emissions reductions in line with the Paris Agreement are possible, it's time to strengthen climate action.

Peter Bakker, President and CEO, WBCSD

How will you step up?